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## Corporate content on communication for outreach networks

Issue n. 53

### To keep you in the big picture

#### **Money spent wisely: Commission presents a review of the Multi-annual Financial Framework**

In 2020, the EU agreed its 2021-2027 long-term budget. As part of the agreement on the budget, the Commission committed to present a review of the functioning of the Multi-annual Financial Framework accompanied, as appropriate, by proposals for its revision. The proposal put forward last week delivers on this commitment. The **revised EU budget designed to provide for targeted reinforcements in a limited number of priority areas**, is meant to ensure that the EU budget can continue to deliver on the most essential objectives. The main elements are: A **Ukraine facility**, based on grants, loans and guarantees, with an overall capacity of €50 billion in the period 2024-2027 to cater for Ukraine's immediate needs, recovery and modernisation on its path towards the EU; A reinforcement of the EU budget to address internal and external dimensions of **migration** as well as needs arising from the global consequences of Russia's war of aggression in Ukraine, and to strengthen partnerships with key third countries with €15 billion; A Strategic Technologies for Europe Platform to promote the EU's long-term competitiveness on **critical technologies**, in the fields of digital and deep tech, clean tech and biotech; An efficient mechanism to cater for the higher **NextGenerationEU funding costs** due to the unprecedented surge in interest rates. Get the [full story](#).

#### **Tightening the screws: 11th package of sanctions against Russia**

We open this issue with the Council's adoption of an **11th package of sanctions against Russia**. This package will ensure that EU sanctions against Russia are even better enforced and implemented, based on the lessons learned from implementation over the past year. The sanctions are fulfilling their three key objectives: degrade Russia's military capability to wage its war of aggression against Ukraine, deprive the Kremlin from the revenues it is financing the war with, and impose costs on Russia's economy. Additionally, the EU Sanctions Envoy David O'Sullivan's outreach on cooperation to prevent circumvention is ongoing to key third countries. The 11<sup>th</sup> package comprises trade, transport and energy measures, listing of individuals and entities, extension of media ban ... Here is [more](#).

## We handpicked for you

### Stand up for Ukraine

With this headline we are bringing to your attention the **Ukraine recovery conference**, held in London on 21 and 22 June meant to mobilise international support for Ukraine's economic and social stabilisation and recovery from the damages caused by the brutal war of Russia. The EU is stepping up support to address Ukraine's fast recovery needs, through political, financial, military and emergency assistance. President Von der Leyen and Executive Vice President Valdis Dombrovskis for Economy attended the conference. Follow the [link](#).

## Might wish to share among your networks

### REGIO study trips to Brussels for journalists and content creators

- The Commission has extended the [#EUinMyRegion Media Trips programme](#) and is inviting **regional & local journalists and content creators from the EU to apply until 21 July** for a unique opportunity to expand their knowledge on Cohesion Policy, EU funds, and the broader functioning of the EU. The comprehensive programme will encompass online trainings and short trips to Brussels, featuring informative sessions on EU institutions, structure, and procedures. Additionally, journalists and content creators will gain insights into EU Cohesion Policy, learn about the EU's approach to handling fraud and mismanagement of funds, engage in meetings with Commission country experts, explore data tools relevant to their field, and participate in project visits and visits of other EU institutions. By the end of the programme, participants will acquire a better understanding of EU policies, particularly Cohesion Policy. They will also have the opportunity to establish connections with fellow journalists from various countries and regions, contributing to the advancement of the European project through their reporting. The first media study trip is scheduled for early September, with seven more trips planned during October 2023 – May 2024. The Commission will cover travel and accommodation expenses for participants in the programme. Visit <https://euinmyregion-mediatrips.eu> to apply.

### REGIO publication

- Our second pick is originating again from DG REGIO. The team is happy to share with you a publication outlining the interplay between all actors involved in the implementation of the Public Sector Loan Facility (PSLF) of the Just Transition Mechanism. The PSLF is a blending facility, which combines **grants from the Commission (up to EUR 1.5 billion) and loans from the European Investment Bank (EIB) (up to EUR 10 billion)**. The combined support is designed to mobilise additional investment for public sector entities in the most affected regions in Europe to meet their development needs in the transition towards a climate-neutral economy. The blend of the EIB loan and the Commission grant will facilitate the financing of projects that do not generate sufficient streams of revenue to cover their investment costs. Find out [more](#).